



NEWS DIGEST n°126

1st Quarter 2022



President
Adrian HARRIS



General Secretary
Danièle VRANKEN

President's Editorial

"We are lucky that, following the setting up of the European institutions, Europe has been relatively free of war, but with the conflict between Russia and Ukraine, we are for the first time in many years seeing a major war at our borders. If I am mentioning this, it is not only because this is a momentous shattering of the peace in Europe, but also because it affects some members in a very practical way [...]"

Future Events

19.05.22 | 12:00 -14:30 | Lunch-debate Impact of VAT on (I)NPAs

EY advisors (tbc) coordinated by Antoine Druetz, EY Law Corporate and Non-Profit Law Leader, FAIB associate member. (meeting in person unless advised otherwise).

16 June (Time tbc) | Ordinary General Assembly

Mandatory items and specific points to be advised.



Other topics will be addressed in future event, so keep an eye here for updates:

 [Events Page on FAIB Website](#)

 [FAIB LinkedIn Page](#)

Other Events

EUROPEAN ASSOCIATION SUMMIT | 3, 4 and 5 May 2022

The European Association Summit is the annual education and networking forum held in Brussels for international associations. Discover for 3 days international associations' experience in dealing with matters of direct impact on your own association activities. Faib will cover the legal and topical subject of: «*Why have relations with banks become so complex? – the regulatory and legal background*».

Russian sanctions – what is the impact for your association?

Many organizations and trade federations based in Brussels have been recently overwhelmed by requests from their members to take retaliatory measures against their Russian members. The question arose therefore as to whether the Articles of Association of these organizations or trade federations allowed to suspend or expel the Russian members on the grounds that their own country was at war with another country and/or violating a significant number of international treaties or resolutions.

By Alain Costantini, Partner at DWMC (Dear, Willez, Masson, Costantini), FAIB Associate member

FAIB Expert Articles

The General Assembly of an (I)NPA: ((Extra)ordinary) general assembly?

The terminology concerning the meetings of the general assembly can sometimes cause practical difficulties. The present contribution aims to clarify how to qualify the different meetings of the general assembly according to their purposes for (international) non-profit associations (hereafter: "Association"). Moreover, it is important to correctly qualify the general assembly in order to identify the correct presence quorum and voting majority that shall be complied with.
By Antoine Druetz, Associate Partner and Fantine Miroir, Junior Lawyer at EY Law, Associate member

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The articles mentioned above and much more can now be found under our [FAQs page on the website](#), which contains valuable documents - primarily meant for its members - such as draft statutes, practical guidance on the Company and Association Code, on dealing with banks, etc.

The FAQs page has been created in order to provide answers to the many questions asked by International Associations. If you are an association but not a member of the FAIB and wish to access the FAQ page, the cost is 360 €/year. [For more information, contact the FAIB Team at \[faib@faib.org\]\(mailto:faib@faib.org\)](#).

Associate member

European Vat Desk

If your company is active in France, it probably has to comply with a whole range of VAT reporting obligations: filing periodic VAT returns, intra-Community statements, Intrastat, payment of VAT, etc. All these VAT obligations must be fulfilled within the legal deadlines. In the event of late filing or failure to file, your company automatically exposes itself to financial penalties.

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FAIB DIGEST

Summary of the FAIB News - distributed by email to non-member international associations in Belgium and posted on the homepage of the FAIB website. It keeps non-members updated on FAIB activities.

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